

AWC BERHAD
(Formerly known as AWC Facility Solutions Berhad)
(Company No. 550098-A)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2009

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/06/09 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/08 RM'000	CURRENT YEAR TO DATE 30/06/09 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/08 RM'000
Revenue	16	39,281	23,165	103,937	98,098
Cost of sales		(24,263)	(20,675)	(72,320)	(79,265)
Gross profit		15,019	2,490	31,617	18,833
Other operating income		1,086	253	2,489	1,405
Other operating expenses		(6,854)	(11,543)	(24,704)	(27,811)
Loss on disposal of a subsidiary company		-	(1,356)	(497)	(1,356)
Profit/(Loss) from operations		9,250	(10,156)	8,905	(8,929)
Finance costs		(488)	(199)	(1,315)	(736)
Profit/(Loss) before taxation	16	8,762	(10,355)	7,590	(9,665)
Taxation	19	(723)	(336)	(1,974)	(285)
Net profit/(loss) for the financial year		<u>8,039</u>	<u>(10,691)</u>	<u>5,616</u>	<u>(9,950)</u>
Attributable to:					
Equity holders of the parent		4,286	(11,156)	3,109	(9,831)
Minority interests		3,753	465	2,507	(119)
		<u>8,039</u>	<u>(10,691)</u>	<u>5,616</u>	<u>(9,950)</u>
Earnings per share attributable to equity holders of the parent:					
Basic earnings per ordinary share of RM0.50 each (sen)	24	<u>1.89</u>	<u>(4.92)</u>	<u>1.37</u>	<u>(4.30)</u>

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2008.

The accompanying notes are an integral part of this statement.

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UNAUDITED INTERIM FINANCIAL REPORT
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CONDENSED CONSOLIDATED BALANCE SHEETS

	(Unaudited)	(Audited)
Note	AS AT 30/06/09 RM'000	AS AT 30/6/08 RM'000
	<u>RM'000</u>	<u>RM'000</u>
NON-CURRENT ASSETS		
Property, plant and equipment	11,058	11,764
Investment properties	2,357	3,538
Other investments	39	39
Goodwill on consolidation	11,113	10,918
Deferred expenditure	2,918	2,464
Deferred tax assets	139	139
	<u>27,624</u>	<u>28,862</u>
CURRENT ASSETS		
Inventories	11,009	9,816
Trade receivables	46,370	33,873
Other receivables	5,540	3,549
Amount due from associated company	12	-
Amount due from jointly controlled entity	2,747	-
Tax recoverable	2,040	2,618
Cash and bank balances	20,231	24,772
	<u>87,949</u>	<u>74,628</u>
TOTAL ASSETS	<u>115,573</u>	<u>103,490</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	114,340	114,340
Treasury shares	(502)	(466)
Reserves	(54,799)	(58,259)
	<u>59,039</u>	<u>55,615</u>
Minority interest	14,706	12,377
Total Equity	<u>73,745</u>	<u>67,992</u>
NON-CURRENT LIABILITIES		
Long term borrowings	21 5,200	6,640
Long term payables	33	-
Deferred taxation	994	999
	<u>6,227</u>	<u>7,639</u>
CURRENT LIABILITIES		
Trade payables	16,317	15,177
Other payables	13,242	8,493
Provision for taxation	1,157	608
Short term borrowings	21 4,885	3,581
	<u>35,601</u>	<u>27,859</u>
TOTAL LIABILITIES	<u>41,828</u>	<u>35,498</u>
TOTAL EQUITY AND LIABILITIES	<u>115,573</u>	<u>103,490</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT (RM)		
	<u>0.33</u>	<u>0.30</u>

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UNAUDITED INTERIM FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2009

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	CURRENT YEAR TO DATE	PREVIOUS YEAR TO DATE
	30/06/09 RM'000	30/06/08 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	7,590	(9,665)
Adjustments for:		
Non-cash items	4,104	12,218
Non-operating items	742	290
Operating profit before working capital changes	12,436	2,843
Net change in current assets	(21,178)	12,382
Net change in current liabilities	7,976	(541)
Cash (used in)/generated from operations	(766)	14,684
Deferred expenditure paid	(1,336)	(937)
Interest paid	(1,277)	(735)
Tax paid	(1,199)	(2,746)
Net cash (used in)/generated from operating activities	(4,578)	10,266
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	535	445
Proceeds from disposals of plant and equipment	338	216
Proceeds from disposals of investment property	829	-
Purchase of other investment	-	(5)
Net cash outflow for acquisition of subsidiary company	(67)	-
Repayment of short-term payable	-	(2,000)
Repayment of long-term payable	-	(1,500)
Purchase of plant and equipment	(1,342)	(2,534)
Net cash outflow arising on disposal of subsidiary company	(32)	(24)
Net cash generated from/(used in) investing activities	261	(5,402)
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury shares	(35)	(62)
Repayment of hire purchase and lease financing	(359)	(1,065)
Drawdown/(repayment) of trade bills payable	83	(486)
(Repayment)/drawdown of term loans	(512)	2,692
Net cash (used in)/generated from financing activities	(823)	1,079
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(5,140)	5,943
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	23,443	17,500
EXCHANGE DIFFERENCES	183	-
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	18,486	23,443
Cash and cash equivalents comprise:		
Cash and bank balances	4,794	8,611
Deposits with licensed bank	15,437	16,161
	20,231	24,772
Less: Bank overdrafts	(1,745)	(1,329)
	18,486	23,443

The Condensed Consolidated Cashflow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2008

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**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2009**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to equity holders of the parent →					Total Minority Interests RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Reserves RM'000	Accumulated Losses RM'000			Total RM'000
30 June 2009								
At 1 July 2008	114,340	7,649	(466)	347	(66,255)	55,615	12,377	67,992
Net profit for the financial year	-	-	-	-	3,109	3,109	2,329	5,438
Purchase of treasury shares	-	-	(36)	-	-	(36)	-	(36)
Currency translation differences	-	-	-	351	-	351	-	351
At 30 June 2009	114,340	7,649	(502)	698	(63,146)	59,039	14,706	73,745
30 June 2008								
At 1 July 2007	114,340	7,649	(405)	347	(56,424)	65,507	12,496	78,003
Net loss for the financial year	-	-	-	-	(9,831)	(9,831)	(119)	(9,950)
Purchase of treasury shares	-	-	(61)	-	-	(61)	-	(61)
At 30 June 2008	114,340	7,649	(466)	347	(66,255)	55,615	12,377	67,992

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2008.

The accompanying notes are an integral part of this statement.